

J.C. FLOWERS & Co.

J.C. Flowers Completes Acquisition of Wefox Italia

A decisive step toward consolidating an innovative platform serving the insurance ecosystem

Milan, Italy, 16 June 2025 – Wefox Italia, an Italian insurance enabler serving the entire insurance ecosystem, announced today that J.C. Flowers & Co., a leading private investment firm dedicated to investing globally in the financial services industry, has completed the acquisition of the company. Terms of the transaction were not disclosed.

The completion of the acquisition, originally announced on 16 May, officially ushers in a new phase of growth for the company, which will continue its journey as an independent player in the Italian insurance market. The existing wefox Italia leadership team will lead the company under its new structure, focused on technological innovation and growth in high-potential segments. The company plans to launch a new brand identity and further details on its strategy in the near future.

J.C. Flowers

J.C. Flowers is a leading private investment firm dedicated to investing globally in the financial services industry. Founded in 1998, the firm has invested more than \$18 billion of capital, including co-investment, in 71 portfolio companies in 18 countries across a range of industry subsectors including banking, insurance and reinsurance, securities firms, specialty finance, and services and asset management. With approximately \$5 billion of assets under management, J.C. Flowers has offices in New York, London and Palm Beach. For more information, please visit www.jcfc.com.

wefox. Empowering Insurance.

Founded in 2015, wefox is an insurtech company driven by a single goal: empowering insurance by leading the digital transformation of the industry and enabling seamless collaboration among all involved stakeholders.

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